NEWPORT BEACH CHAMBER OF COMMERCE

1000 Main Street Newport Beach, CA 92660

Mr. Michael Bluth d/b/a Bluth's Original Frozen Banana Sudden Valley Condominiums, Unit 1 Newport Beach, CA 92654

Mediators, auditors and underwriters have reviewed your long-standing request for reincorporation, with the following results and conclusions. Our records show that the business *Bluths Original Frozen Banana* declared bankruptcy several years ago, shortly after an insurance lapse that was then followed by a suspected arson incident. Reviewing your case, the impartial mediators and our auditors have come to a unanimous, binding decision that despite some circumstantial evidence of wrong-doing and negligence there is no formal proof thereof. Since your family members are upstanding and well-principled members of the community and city council, we have no worries that the new business is legitimate and will be a successful venture. Everyone reviewing your case agrees that the banana stand will bring nostalgia, culture, and tourism to our boardwalk. Consider this letter to be a de-facto approval of the reincorporation of *Bluths Original Frozen Banana*.

Over the next few months, expect to receive provisional reincorporation paperwork followed by a permanent license. Due to understaffing and budget-cuts, processing times cannot be accurately estimated, nor can we guarantee timelines for the provisional and permanent licenses. Each business application is processed in the order in which we receive it. Please, accept our mostsincere apologies for the delays. Understaffing is the direct result of California tax and budget cuts contact your local representative if you find this delay to be objectionable. Note that your business license will initially be provisional and can be revoked at any time until a permanent license is issued. Construction is approved at the old banana stand location, pending appraisal and titleverification, after which, you should receive your provisional license. Title verification of the property is required, and can be fully-completed at the office of the county assessor. Unverified, unappraised property does not meet county requirements, cannot be constructed upon, and cannot be used as collateral for business loans. At this time your next step is to submit the detailed reincorporation paperwork - and the fees. The exact cost can be found on our fee schedule. Invoices and forms for the provisional business license will arrive shortly in a separate letter. Other questions about policy and process can be answered by visiting our office. Newport Beach welcomes you and your business to the community.

Sincerely,



Puzz L. Pint, President, Chamber of Commerce